PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE BANK

Bye -law Nos.	Existing Bye-law	Bye -law Nos.	Proposed amended Bye-law will read as	Reason/Purpose of proposed amendment
1.	Name, Address and Area of Operation :	**1.**	Name, Address and Area of Operation :	For better clarity
(ii)	The Bank shall have a principal place of business, which shall be the registered office of the Bank. The registered office of the Bank shall be situated at Mohan Terrace, 1st Floor, 64/72, Mody Street, Mumbai – 400 001. The Head quarter of the Bank shall be at 'Marutagiri' Building, Samant Estate, Goregaon (East), Mumbai – 400 063. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment to the bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	**(ii)**	The Bank shall have a principal place of business at Mumbai. The registered office of the Bank shall be situated at Mohan Terrace, 1st Floor, 64/72, Mody Street, Mumbai – 400 001. The Head quarter of the Bank shall be at 'Marutagiri' Building, Samant Estate, Goregaon (East), Mumbai – 400 063. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment to the bye- laws after following the procedures laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	
5.	Nominal or Associate Member :	**5.**	Nominal or Associate Member :	
(i)	The Bank in the interest of promotion of the business of the Bank, may admit a person who desires to borrow occasionally or intends to be a surety for a borrowing member of the Bank for a temporary period against certain tangible securities such as Gold Ornaments, Units, National Saving Certificates, LIC policies, Government, Trustee Securities or any other permissible securities or who desires to borrow upto such limit as may be prescribed by the Reserve Bank of India from time to time for purchase of consumer durables, two wheeler vehicles / shares / debentures or for any other purpose as may be permitted by the Reserve Bank of India as nominal member or associate member on payment of fee of ₹100/- as non-refundable fee and subject to the condition that he/she shall cease to be a nominal member or associate member when all liabilities against him/her either as a borrower or as surety are fully discharged. However, the members of Self Help Groups (SHGs) and Joint Liability Groups (JLGs) who stand as guarantors for the loans granted to Self Help Groups (SHGs)/Joint Liability Groups (JLGS) are exempted from becoming nominal members or associate members.	**(i)**	The Bank in the interest of promotion of the business of the Bank, may admit a person including co-parcener who desires to borrow occasionally or intends to be a surety/ guarantor for a borrowing member of the Bank for a period as may be prescribed by the regulatory / statutory guidelines, against certain tangible securities such as Gold and Silver Ornaments, Units, National Saving Certificates, LIC policies, Government Trustee Securities or any other permissible securities or who desires to borrow upto such limit as may be prescribed by the Reserve Bank of India from time to time for purchase of consumer durables, vehicles / shares / debentures or for any other purpose as may be permitted by the Reserve Bank of India as nominal member or associate member on payment of fee of **₹100/-** or any amount as may be decided by the Board of Directors, as non-refundable fee and subject to the condition that he/she/they shall cease to be a nominal member or associate member when all liabilities against him/her/their either as a borrower or as surety are fully discharged. However, the members of Self Help Groups (SHGs) and Joint Liability Groups (JLGs) who stand as guarantors for the loans granted to Self Help Groups (SHGs)/Joint Liability Groups (JLGS) are exempted from becoming nominal members or associate members.	To be in consonance with the regulatory guidelines.

PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE BANK

Bye -law Nos.	Existing Bye-law	Bye -law Nos.	Proposed amended Bye-law will read as	Reason/Purpose of proposed amendment
29.	Notice for the General Meetings and Special General Meetings :	**29.**	Notice for the General Meetings and Special General Meetings :	To be in accordance with the regulatory guidelines.
c)	The notice of Annual General Meeting specifying the time, date, place and agenda of the Annual General Meeting shall be sent to the registered e-mail id of the member or any other social media. A link will be provided in the notice to access the website of the Bank (www.bharatbank.com) wherein the Annual Report of the Bank consisting of the Notice of Annual General Meeting, Agenda of the Annual General Meeting, Audited Balance Sheet and Profit and Loss account, together with the Auditor's Report thereon, Report of the Board and amendment of bye-laws, if any, will be published. The website of the Bank will display all this information at least 14 days prior to holding of Annual General Meeting. In case of Special General Meeting seven days' notice will be given in the same manner. Any member desiring a hard copy of the Annual Report shall inform the Bank in writing at least seven days prior to the date of AGM and the same will be provided through nearest branch / offices of the Bank.	**c)**	The notice of Annual General Meeting specifying the time, date, place and agenda of the Annual General Meeting shall be sent to the registered e-mail id of the member or any other social media. A link will be provided in the notice to access the website of the Bank (www.bharatbank.bank.in) wherein the Annual Report of the Bank consisting of the Notice of Annual General Meeting, Agenda of the Annual General Meeting, Audited Balance Sheet and Profit and Loss account, together with the Auditor's Report thereon, Report of the Board and amendment of bye-laws, if any, will be published. The website of the Bank will display all this information at least 14 days prior to holding of Annual General Meeting. In case of Special General Meeting seven days' notice will be given in the same manner. Any member desiring a hard copy of the Annual Report shall inform the Bank in writing at least seven days prior to the date of AGM and the same will be provided through nearest branch / offices of the Bank.	
46.	Loans and Advances :	**46.**	Loans and Advances :	
		3.	Advances may be granted against the security of his/ her / their Term Deposits with the Bank to Non Members.	To be in consonance with the provisions of MSCS (Amendment) Act and Rules, 2023 and Regulatory guidelines.